

GENERAL BUSINESS PATH

Steps to Create a Successful Business

Special Pathways for fields of businesses with licenses / notifications

- Services
- Construction
- Social- and Health Care
- ICT
- Startups and growth companies
- Food industries



Developing the Business Idea and Business Plan

Refining the Business Idea

Define the product or problem to solve, target customer, and competitive advantage clearly in the business idea.

Market Analysis

Analyze the target group, competitors, and market size using market research and proper statistical data.

Business Plan

Include products, pricing, marketing, and financial calculations in the plan. Use only your local business advisor's recommended templates. Write your business plan by yourself!

Financing and Risk Management

Identify funding needs, risk mitigation strategies, and utilize expert support. Use only your local business advisor's recommended templates, unless financier requires otherwise.

Book time to your local Business Advisory
Click here!



Step

1

2

Step

Step

3

4

Step

Step

5

Choosing Business Form and Name

Choosing the Business Form

The choice of business form depends on liabilities, taxation, and financing options. Select the most suitable form for your business needs.

Choosing the Business Name

The business name must be unique, registrable, and available for use. Use PRH's name service.

Protecting the Name and Brand

Protecting the name in the trade register grants exclusivity only in Finland and main. Registering a trademark and domain secures the brand.

Registering the Business (YTJ Service)

Business Establishment Notification

Submit the establishment notification via the YTJ service for registration. Finnish ID or EIDAS registration required.

Registration with Authorities

The company registers in the trade register and with the Tax Administration simultaneously. Before registering, please see guidance in other pathways relevant to your field.

Obtaining a Business ID

After registration, the company is granted a Business ID to start operations.

Beneficiary Information Notification

Details of persons with ownership or control over 25 % must be reported to the beneficial owner's register.

Organizing Financial Management, Insurance, and Contracts

Company Financial Management

Financial management starts with opening a business bank account and choosing an accounting firm for bookkeeper.

Insurance Management

Ensure entrepreneur's pension insurance (YEL) and mandatory and optional insurances for risk management. Please note employer's insurances are compulsory, if becoming an employer.

Contract Preparation

Prepare clear and secure contracts with customers and suppliers to safeguard business operations. Use professional services for document creation!

Starting Operations and Official Notifications

Starting Business Operations

The company can start operations once the Business ID and registrations are valid.

Notifications to Tax Authorities

Notifications to the tax authorities must be submitted on time according to the Tax Administration's guidelines.

Permit Requirements for Operational Changes

When operations change, check permit requirements and submit necessary notifications in advance.



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